



SEN. GEORGE RUNNER (RET.)

MEMBER
STATE BOARD OF EQUALIZATION
CALIFORNIA'S TAX BOARD

April 4, 2013

The Honorable Lou Correa
California State Senate
State Capitol
Sacramento, CA 95814

RE: OPPOSE SB 376 (Correa)

Dear Senator Correa,

I am writing to express my support for your Senate Bill 376.

As you know, California's economic climate is hard on manufacturers and small businesses. I read recently in Forbes that only New York and New Jersey were less business-friendly than we are. SB 376 is a way to start to turn that around by giving a bit of a break to the businesses that constitute the backbone of our economy.

It is encouraging to see a policy be presented that could help create jobs in California. Eliminating the state portion of sales tax on manufacturing equipment lowers the overall cost to do business and increases profit for the owner. This is a wise move considering the rate at which businesses are leaving California because it is simply less expensive to do business in our neighboring states. Hopefully we can begin to reverse that trend.

For the reasons stated, as well as my commitment to lower the tax burden, I support SB 376.

Sincerely,

A handwritten signature in black ink, appearing to read "G. Runner".

GEORGE RUNNER
Second District